

Gateway Project Financial Pathways

Guiding Principles

The work of the Gateway Project Financial Pathways Committee is guided by the following principles:

1. The Gateway Project is essential to the future growth and vitality of St. John's congregation.
2. The Gateway Project fulfills a key part of St. John's 2019 Five-Year Strategic Plan.
3. The amount of long-term debt St. John's incurs in connection with the Gateway Project shall be minimized so as not to create a financial burden for future generations.
4. The Gateway Project fulfills the original purpose of purchasing St. John's residential properties which was to acquire the land for future development.
5. The Gateway Project financing plan will protect St. John's financial stability by reserving a portion of the proceeds from the sale of a residential property to replace lost rental income for a period of several years.